

JHARKHAND STATE ELECTRICITY EMPLOYEES MASTER TRUST
Engineering Building, Dhurwa, Ranchi-4

ABRIDGED EXPRESSION OF INTEREST

Jharkhand State Electricity Employees Master Trust (hereinafter called JSEEMT) is desirous to invest its Fund amounting up to Rs.60.00 Crore in Category [i(a)] & [ii(a)] (PSU Bonds) Securities of investment pattern prescribed under Rule 67(2) of IT Act through RBI approved Primary dealers/ PSU Banks/ Merchant bankers and SEBI registered brokers/arrangers(under Stock Brokers And Sub-Brokers Regulation, 1992).

Detailed Terms and Conditions will be mailed to interested agencies on request at e-Mail Id- adm.jseemt@gmail.com or can be viewed/ downloaded from tender section (Under TENDERS) at <https://jbvnl.co.in>

Schedule for submission of offer :-

Particulars	Schedule
Date of Invitation of Notice	16.08.2022.
Last Date and Time for Submission of Offer	24.08.2022 (01.00 P.M.)

Offers of only those agencies will be considered who submit their offer **along with proof of updated/valid registration** within scheduled time and date as mentioned above.



(Ajay Kumar)
Administrator

Jharkhand State Electricity Employees Master Trust

JHARKHAND STATE ELECTRICITY EMPLOYEES MASTER TRUST
Engineering Building, Dhurwa, Ranchi-4

EXPRESSION OF INTEREST

Jharkhand State Electricity Employees Master Trust (hereinafter called JSEEMT) is desirous to invest its Fund amounting upto Rs.60.00 Crores in Category [i(a)] & Category [ii(a)] (PSU Bonds) Securities of investment pattern prescribed under Rule 67(2) of IT Act through RBI approved Primary dealers/ PSU Banks/ Merchant bankers and SEBI registered brokers/arrangers (under Stock Brokers And Sub-Brokers Regulation, 1992).


Terms & Conditions:

1. The offers are to be submitted to the undersigned up to 01.00 P.M. on 24.08.2022 in our e-mail Id- adm.jseemt@gmail.com in following sequence & format.

For Category [i(a)]

1. Sl. No.
 2. Details of offered securities
 3. Category [Specify whether (i) of Investment Pattern]
 4. ISIN
 5. Coupon
 6. Issue Date
 7. Maturity Date
 8. Balance Life
 9. Interest payment date(s)
 10. Interest Payment Frequency (Annual/Semi)
 11. Credit Rating (Specify Name of Rating Agency and Rating)
 12. Face value (Per Unit in Rs.)
 13. Offer Price (Clean Price)
 14. Total No. (Quantum) of Instruments Offered
 15. Total Face Value (In Rs. Crore)
 16. YTM (Annualised) up to four decimal (0.0000)
 17. Yield of maturity (Annualised)
 18. Total offered amount
- * YTM Semi annual

For Category [ii(a)] (PSU Bonds)

1. Sl. No.
 2. Details of offered securities
 3. Category [Specify whether (i)(a), (ii)(a) of Investment Pattern]
 4. Nature of Instrument (Secured/Unsecured/Sub-debt)
 5. ISIN
 6. Coupon
 7. Issue Date
 8. Maturity Date
 9. Put/Call Date (If any)
 10. Balance Life
 11. Interest payment date(s)
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12. Interest Payment Frequency (Annual/Semi/Quarterly)
13. Credit Rating (Specify Name of Rating Agency and Rating)
14. Face value (Per Unit in Rs.)
15. Minimum Offered Amount (In Rs. Crore)
16. Total Offered Amount (In Rs. Crore)
17. Offer Price (Per Rs.100)
18. Total No. (Quantum) of Instruments Offered
19. Total Face Value (In Rs. Crore)
20. YTM (Annualised) up to four decimal (0.0000)
21. YTC (Annualised) up to four decimal (0.0000)
22. Stock Position at the time of submission of offer.(Quotes should be submitted for stock Actually Available)
23. Quoted By
24. Any Additional Information

The above information should be provided in sequence in both PDF format & Excel format to facilitate compilation. However, in case of any discrepancy in PDF file data and Excel File data, the PDF file data will be considered for final evaluation. In case of non-receipt of quotation in both “PDF” file and **EXCEL FILE, the quotation submitted by dealer may be ignored for evaluation.** Please Note that offers submitted in any other format may be rejected.

2. The Primary dealers/PSU Banks/Merchant bankers and SEBI registered brokers/arrangers (under Stock Brokers And Sub-Brokers Regulation, 1992) are requested to quote the lowest possible rate they can offer in the prescribed sequence & format stated in Sl. No. 1 above.

3. **Schedule for Submission of Offer**

Particulars	Schedule
Date of Invitation of Notice	16.08.2022.
Time and Date of Submission of Queries (if any)	12.00 P.M. on 18.08.2022 through mail e-Mail Id- adm.jseemt@gmail.com
Reply of Queries to respective agencies through their e-mail	18.08.2022 (05.00 P.M.) Queries received after scheduled time will not be considered for response.
Last Date and Time for Submission of Offer	24.08.2022, 01.00 P.M.
Deal date	25.08.2022
Value date	26.08.2022 OR as may be decided by competent authority of JSEEMT.
Validity of Offered Rates	The rate should be valid at least for one day (24 hours from the time of submission of quotation) except extreme volatile market condition. Hence Brokers are to quote rate keeping in view the market trend on the date of submission of Quotation.

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Interested bidders may submit most competitive rates (firm rates) in the prescribed format **through email** only on the e-mail ID: adm.jseemt@gmail.com. Quotations received after stipulated Date and Time will not be considered.

Mere receipt of quote shall not bind JSEEMT to accept the bid/quotation from the offer. JSEEMT reserves the right to accept or reject any or all the quotations and information sheets without assigning any reason there of and invest the above money through one or several Brokers/Dealers which it would consider suitable or not to invest in any of the securities being offered against this tender or accept the offer for a lesser amount in comparison to quantum of amount invited against this tender or quantum offered by participant or increase or decrease the amount of investment to be made even if security/securities fulfils all the conditions mentioned above and offering highest yield (YTM) as the case may be at any time without assigning any reason for the same.

JSEEMT will decide in which Securities, its funds will be invested considering upon the safety, security, liquidity & yield. The lowest bidder will be preferred to send the Deal Confirmation. The Decision of JSEEMT in this respect shall be final and binding on the agencies.

4. Specified Securities

Sl. No.	Securities	Proposed Amount (Rs. In Crore)
I	Government Securities and Related Investment:	60.00
(a)	Government Securities	
2	Debt Instruments and Related Investments.	
(a)	Debt Instruments and Related Investments specified under Category (ii) (a) of Investment Pattern prescribed under Rule 67(2) of IT Act issued by any Govt./ PSU cos as applicable. Rating: Minimum [AA] or equivalent rating. (Debt instruments issued by Private entities are not to be quoted)	

5. List of Debt Instruments and Related Investments NOT to be quoted

- Basel III Tier-I bonds issued by scheduled commercial banks under the guidelines issued by the Reserve Bank of India;
- Rupee Bonds having an outstanding maturity of at least three years issued by institutions of the International Bank for Reconstruction and Development, International Finance Corporation and Asian Development Bank;
- Perpetual Bonds.

6. The securities offered must be listed, or proposed to be listed in case of a fresh issue, on a recognised stock exchange.

7. Maturity Period (Tenure):

3 Years (Minimum) – 15 Years (Maximum) for Category i(a)

3 Years (Minimum) – 10 Years (Maximum) for Category ii(a)

The maximum maturity period is extendable depending on higher YTM's.

8. Credit Rating from agencies registered with SEBI under SEBI (Credit Rating Agency) Regulation, 1999 only is acceptable. For each instrument, Rating of at least two agencies

is required. The Securities should be in conformity with requirements of Investment Pattern under Rule 67(2) of Income Tax Act except as stated above.

Note:

- a) *The securities should have latest rating of "HIGHEST SAFETY".*
- b) *The rating at the time of issuance as well as current rating should be thoroughly examined by the dealer and statutory compliance of the IT Act and Rules and applicable provisions rests solely with the dealer and any violation shall be viewed strongly and penal/legal action may be taken.*
- c) *The attested supporting document for credit rating should be enclosed along with offer.*
- d) *All the dealers submitting the offers are requested to make due diligence and ensure that the securities/entities being quoted fulfill the requirement of IT Act and Rules and applicable provisions.*

Rating: Minimum [AA] or equivalent rating.

9. This is a direct transaction with your organization. Any commission/Incentive or other pecuniary reward for the investment made by JSEEMT may please be remitted immediately to "Jharkhand State Electricity Employees Master Trust" through RTGS or through Demand Draft/Crossed Cheque drawn in Favour of "Jharkhand State Electricity Employees Master Trust" payable at Ranchi.
10. Dealers who have been debarred / blacklisted by any PSU's / Govt. Authorities/ Public Listed Cos. are not eligible to participate.
11. Quoted offer shall remain binding and no deviation shall be allowed. Non-compliance shall attract legal consequence including ban from participation in tender in future. In case of submission of offer which is **not in conformity** to terms and conditions of this offer letter or in case of **non-Acceptance** of the investment offer of the security by the firm if the same is shortlisted by the trustees may lead to blacklisting of the firm. If the Dealer backs out of any deal, at first instance itself, they would be debarred for the next three investment cycles. If any other such instance is repeated up, they would be blacklisted for a year. Any instance post that would lead them to being blacklisted for the three years from the date of occurrence of such incident.
12. **Calculation of YTM**
The calculation of YTM/YTC as applicable as on last date and time of submission of offer shall be as per standard calculation methods & practices and will be considered up to four decimal points. In case of securities/Bonds having put/call option before maturity, evaluation shall be made based on YTM only and not YTC.
13. Contact numbers, Email address and name & designation of the person to be contacted for the confirmation of the deal should be clearly mentioned.
14. The authority to extend confirmation of deal and to sign deal sheet on behalf of JSEEMT and their details are hereunder as:

Name	Designation	Contact details
Sri K.K. Jha	General Manager (F&A)-cum Trustee Secretary	0651-2446107
Sri Ajay Kumar	Dy. General Manager (F&A)-cum- Administrator	adm.jseemt@gmail.com 9523962100

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15. All transactions are to be made through DEMAT/CSGL & in ICCL / NSCCL platform wherever applicable. The important Particulars of JSEEMT is enclosed as Annexure I.
16. Updated registration certificate with SEBI/RBI of the agency as required is to be submitted along with quotation failing which the quotation is liable to be rejected.
17. The agencies submitting information sheets or quotations would have no claim for money to be invested through them. Under the above terms and conditions, the Reputed RBI approved Primary dealers/ PSU Banks/ Merchant bankers and SEBI registered brokers/ arrangers (under Stock Brokers And Sub-Brokers Regulation, 1992) are requested to send the list of such Securities available with them in prescribed format, to the under signed through our e-Mail Id- adm.jseemt@gmail.com for consideration and investment of the afore said Trust Fund.



(Ajay Kumar)
Administrator

Jharkhand State Electricity Employees Master Trust

Annexure - I

Sl. No.	Particulars	Regn. Reference
1.	PAN	: AACTJ0719P
2.	Demat A/c no.	: Client ID No. 20595731 & 200488669 (DP ID: IN301330) (SHCIL)
3.	CSGL Code	: JSET/Registered Constituent ID is CMCT19TJ6685 (SHCIL)
4.	LEI code	: 335800ILUCA53PZY5371
5.	CCIL	: Constituent ID CMCT19TJ6685
6.	ICCL	: Tagged with LEI
7.	NSDL Depository System	: Client Id-10506886, DP ID-IN300812 (NSDL) SHCIL

